Extractive Sector	or Trans	parency Me	easures	Act - Annı	ual Report	
Reporting Entity Name			Belo	Sun Mining Corp.		
Reporting Year	From	1/1/2024	То:	12/31/2024	Date submitted	5/26/2025
Reporting Entity ESTMA Identification Number	E074951		Original SubAmended Re			
Other Subsidiaries Included (optional field)			Belo Sun I	Mineracao Ltda (Braz	il)	
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable d for the reporting year listed above.					•	* * *
Full Name of Director or Officer of Reporting Entity		Ryan P	tolemy		Date	5/26/2025
Position Title		CF	0		Dale	J/ ZU/ ZUZJ

	Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:		To: Belo Sun Mining Corp. E074951	12/31/2024		Currency of the Report	CAD					
Payments by Payee												
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴	
Brazil	Federal Government of Brazil		152,837							152,837	original currency was Brazilian Real, converted at 2024's year end rate (1 CAD = R\$4.2974)	
Brazil	Federal Government of Brazil	National Mining Agency	914							914	original currency was Brazilian Real, converted at 2024's year end rate (1 CAD = R\$4.2974)	
Brazil	Municipality of Senador		2,250							2,250	original currency was Brazilian Real, converted at 2024's year end rate (1 CAD = R\$4.2974)	
Brazil	Municipality of Altamira		133							133	original currency was Brazilian Real, converted at 2024's year end rate (1 CAD = R\$4.2974)	
Brazil	State of Para		2,717							2,717	original currency was Brazilian Real, converted at 2024's year end rate (1 CAD = R\$4.2974)	
Additional Notes:												

Extractive Sector Transparency Measures Act - Annual Report													
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	1/1/2024	To: Belo Sun Mining Corp. E074951	12/31/2024		Currency of the Report	CAD						
Payments by Project													
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³			
Brazil	Volta Grande Project	158,851		-					158,851	original currency was Brazilian Real, converted at 2024's year end rate (1 CAD = R\$4.2974)			
Additional Notes ³ :													